

World Select Program

Global | Diversified | Systematic

February 2017



Program Information

Minimum \$2,000,000
Management Fee 1%
Performance Fee 0%
Current AUM \$8,000,000

Investment terms and additional information are available for investors, upon request, to Bret Williams at 312-379-0290 or bret@rbestllc.com

Objective:

The objective of the World Select Program is to deliver high absolute returns in rising or falling markets through systematic long-term positioning in managed futures. The program seeks to dynamically construct long-short portfolios that efficiently allocate risk across 6 distinct sectors – equities, fixed income, currencies, energies, metals, and agricultural markets. The program invests in over 26 futures markets listed on regulated exchanges around the world and takes a long-term approach to capturing momentum by holding positions, on average, for 180 days. This long-term perspective reduces the likelihood of being shaken out of the market by short-term price fluctuations. Portfolio selection is done systematically and position evaluation criteria include absolute and relative momentum, market volatility and correlations, term structure based signals, and relative market/sector valuations.

- Superior risk-adjusted returns to managed futures and commodities benchmarks
- Low correlation to traditional asset classes
- Annualized volatility target of 8-10% and Max DD of 15%

Program Specifications

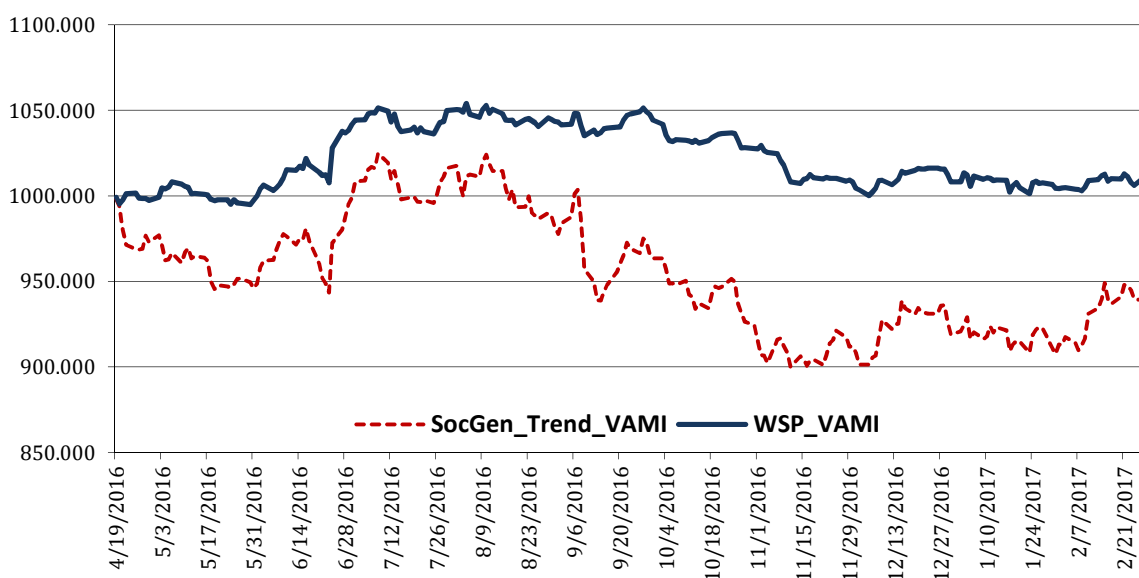
- Sectors include Fixed Income, Equities, Currencies, Energies, Metals, and Grains.
- Program targets 0.8% of AUM risk per trade with sector and portfolio limits imposed.
- Maximum margin/equity 20% of AUM
- Averages 20-30 trades per year

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Monthly Net Returns (%) World Select Program

	2016	2017
Jan	na	-0.38
Feb	na	0.51
Mar	na	
Apr	-0.49	
May	0.08	
Jun	4.58	
Jul	0.69	
Aug	-0.65	
Sep	0.06	
Oct	-1.69	
Nov	-1.95	
Dec	0.08	
YTD	0.71%	0.13%

VAMI – World Select Program Actual performance 4/19/15 – 2/28/17 Net of all fees



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. AN INVESTOR COULD POTENTIALLY LOSE MORE THAN THE INITIAL INVESTMENT. AN INVESTOR MUST READ AND UNDERSTAND THE COMMODITY TRADING ADVISORS CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. THIS MATTER IS INTENDED AS A SOLICITATION TO INVEST IN MANAGED FUTURES.